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MVP Offer, 42nd annual Bill Carey Golf Scramble

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# MTAR Member News

April 17 2019

## **REALTORS®** Fair Housing Declaration

## I agree to:

Provide equal professional service without regard to the race, color, religion, gender (sex), disability (handicap), familial status, national origin, sexual orientation or gender identity of any prospective client, customer, or of the residents of any community.

Keep informed about fair housing law and practices, improving my clients' and customers' opportunities and my business.

Develop advertising that indicates that everyone is welcome and no one is excluded;, expanding my client's and customer's opportunities to see, buy, or lease property.

Inform my clients and customers about their rights and responsibilities under the fair housing laws by providing brochures and other information.

Document my efforts to provide professional service, which will assist me in becoming a more responsive and successful REALTOR®.

Refuse to tolerate non-compliance.

Learn about those who are different from me, and celebrate those differences.

Take a positive approach to fair housing practices and aspire to follow the spirit as well as the letter of the law.

Develop and implement fair housing practices for my firm to carry out the spirit of this declaration.





copy of the REALTOR Fair Housing Declaration for your firm or office, go to:

https://www.nar.realtor/fair-housing/fair-housing-program/fair-housing-declaration

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#### **MTAR Calendar**

Monday, April 15 9:00-12:00— NAR Ethics class, 3 CE, \$25, Shelbyville Chamber of Commerce.

Tuesday, April 16 2:00-3:30—MTAR Scholarship application reviews

Friday, April 19 MTAR closed for Good Friday holiday

Sunday, April 21 Happy Easter!



Tuesday, April 23 1:00-4:00—MTAR Scholarship Interviews

Wednesday, Apr. 24

Administrative Professionals Day! Thank you to all the



talented people that keep their team on track and successful!

Thursday, April 25 9:30-11:00—RPAC Social in Shelbyville! The Koffee Beanz Café, 300 N. Brittian St., \$25 RPAC investment.

Wed-Fri, May 1-3 8:00-4:00—New Member Orientation, MTAR office

Wed-Thur, May 1-2 10:00-2:30— RealTracs training classes, register online

at www.realtracs.net

YEARS IN REAL ESTATE: 5th year

Meet Your 2019 Leadership Team!



Karen Pfluge
Chair—Member Services

FIRM: Crye-Leike REALTORS®, Murfreesboro

HOW DID YOU GET INTO THE REAL ESTATE BUSINESS:

I realized I wanted to be in a position to finally earn equivalent to the effort I was putting in, Worked another job for the first year to assist in launching my real estate business. One year to the date, I left the other job and haven't looked back!

YOUR VOLUNTEER ROLE AT MTAR? AT OTHER ASSOCIATIONS? OTHER VOLUNTEER PROGRAMS? Member Services 2018 Vice-Chair & 2019 Chair Murfreesboro Young Professionals Board member and past Social Chair CABLE Member & 2017 Athena

#### WHY DO YOU VOLUNTEER WITH MTAR -

To be more knowledgeable about our industry and learn through our classes. To build relationships with professionals in my industry.

<u>WORDS OF WISDOM FOR YOUR FELLOW MTAR REALTORS....</u> Participate! Make a point to speak to someone new each time. Grow your network and friendships.



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## F

# **Training & Educational Choices for MTAR Members!**

## **MAY CE CLASSES**

May 1-3—New Member Orientation, sponsored by Pinnacle Financial Partners, Ascend FCU, and iberia Bank Mortgage.

<u>May 1-2</u>—RealTracs training classes at MTAR, RT Basic—RT Advanced; Mobile Workshop. Register https://www.realtracs.net/Help/ClassSchedule <u>May 20</u>—TREC Core Class, 9:00-4:00, MTAR office, \$45, sponsored by Guaranty Trust Home Loans

May 21—Leads to Succeed, 1:00-3:00, MTAR office, \$15, sponsored by



Enroll today:

http://

mtar.theceshop.com/ Promotion expires April 30,

2019



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Learn more at REBAC.net

Completion of the bwo-day ABR® Designation course is the first step in earning the designation. In order to obtain the ABR® designation you must also successfully complete of one of the ABR® electrice courses, submit documentation verifying five completed transactions is milicity out order solely as a bayer's representative, and be a member in good standing with the National Association as 6-64 traces. Take the course:

May 22-23, 2019

Middle Tennessee Association of REALTORS

311 Butler Drive Murfreesboro, TN 37127 615-893-2242

Register online at:

http://www.mtar.org/education-registration

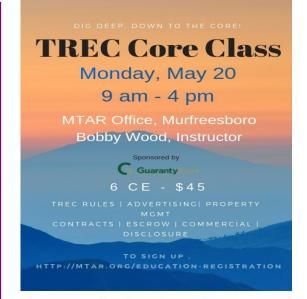
\$285 per person Visa/MC/Discover/Amex 8:00-5:00 daily Sponsored by TN REALTORS Hosted by

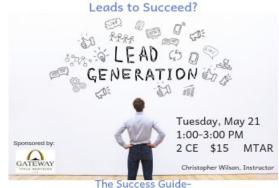












from What is a Lead to How do I Dominate?



April is Fair Housing month. The Government Affairs committee is working on getting proclamations from our local and county mayors.

So far we have proclamations from the Mayor of Lavergne, the Mayor of Tullahoma and the Mayor of Rutherford County.

Coffee county and Manchester mayors are scheduled for Wednesday morning April 17, 2019.

We appreciate our members who have attended in support of 51 years of Fair Housing month.



Rutherford County Mayor Bill Ketron





EQUAL HOUSING OPPORTUNITY







#### **Shelbyville "RPAC" SOCIAL EVENT**

April 25, 2019 9:30 to 11: 00 am

Location:

Koffee Beanz

300 North Brittain Street

Shelbyville, TN 37160

931-684-2146

CHS NEWER TO LAKE TO LAKELE

Bistro and Catering

For a \$25 RPAC investment, you will get to enjoy:

A mid-morning brunch filled with fun and festivity,

signature coffees accented by an array of tasty treats, and networking and friendly conversation with fellow REALTORS and affiliates.

THANK YOU TO OUR WONDERFUL SPONSORS!



Your \$25 investment helps RPAC to continue being the strong voice needed for our lawmakers on a local, state, and national level!







# 6 to \$99

Keep watching here for our next RPAC event. It is sure to be a blast. F & M Bank is one of our sponsor's and we are working on a

special venue to be announced soon.





2019

JAN FEB MAR APR MAY JUN JUL AUG SEPT OCT NOV DEC

# MTAR

753

\$242.6k

CLOSED RESIDENTIAL SALES

SALES PRICE

75.25

95.93%

AVERAGE DAYS ON MARKET AVERAGE S/L PRICE % VTD

- · 32.57% Increase in residential sales from last month.
- 47.8% Increase in average sales price from last month.
- 2147.25 Average square feet.
- 1,818 closed, year to date, across all counties.

March 2019				
	Residential	Condo	Land, Lots & Farms	Multi- Family
Closings	734	75	74	3
Average Price	\$248,892	\$177,848	\$165,634	\$151,333
Median Price	\$230,000	\$173,606	\$54,900	\$104,500
DOM	39	27	208	13
Total Inventory	2,840	193	1,352	26
Active inv	1,385	57	1,211	23
Under Contract Inv	1,452	137	142	4
New Listings	1,088	82	229	13
New Under Contract	862	74	95	5

Rutherford County Residential Sales - 518				
	Feb-19	Mar-19	Feb-18	Mar-18
Total Closed	412	549	369	525
Ave Sq Ft	1996	2053	2097	2126
Ave Sales Price	\$266,262	\$275,529	\$264,934	\$275,078
Ave DOM	39	37	32	28
S/L Price %	99.34%	98.98%	9935.00%	99.37

Bedford County Residential Sales -88				
	Feb-19	Mar-19	Feb-18	Mar-18
Total Closed	47	50	36	58
Ave Sq Pt	1790	1771	1860	2111
Ave Sales Price	\$196,420	\$205,772	\$216,558	\$190,456
Ave DOM	53	36	50	59
S/L %	96.44%	97.34%	98.75%	97.96%
Cannon County Residential Sales - 90				
	Feb-19	Mar-19	Feb-18	Mar-18
Total Closed	7	12	8	12
Ave Sq Ft	1985	2095	1443	1898
Ave Sales Price	\$168,814	\$201,308	\$171,444	\$85,017
Ave DOM	79	46	35	86
S/L %	98.26%	96.70%	97.74	96.93
Coffee County Residential Sales -89	302010	30.7070	21	30.30
04100 00	Feb-19	Mar-19	Feb-18	Mar-18
Total Closed	57	87	55	12
Ave Sq Pt	1732	1884	2166	1898
Ave Sales Price	\$175,791	\$189,249	\$200,948	\$185,017
Ave DOM	62	46	79	86
S/L%	98.11%	97.60%	96.5	96.93
Franklin County Residential Sales -41				
	Feb-19	Mar-19	Feb-18	Mar-18
Total Closed	36	46	4	55
Ave Sq Pt	1761	1815	1264	2251
Ave Sales Price	\$185,782	\$196,916	104625	262500
Ave DOM	68	76	130	96
S/L%	98.21%	96.80%	95.67	98.31
Grundy County Residential Sales - 42				
	Feb-19	Mar-19	Feb-18	Mar-18
Total Closed	No stats	5	4	3
Ave Sq Pt	No stats	1900	1264	1861
Ave Sales Price	No stats	\$125,000	104625	115967
Ave DOM	No stats	79	130	177
s/L% Marion County Residential	No stats	94.2	95.67	98.3
Marion County Residential Sales - 43				
	Feb-19	Mar-19	Feb-18	Mar-18
Total Closed	1	3	no stats	55
Ave Sq Pt	1620	2275	no stats	2251
Ave Sales Price	\$138,000	\$376,667	no stats	\$262,500
Ave DOM	206	151	no stats	96
S/L%	93.24%	90.17%	no stats	98.31
Moore County Residential Sales - 87				
	Feb-19	Mar-19	Feb-18	Mar-18
Total Closed	8	1	7	5
Ave Sq Pt	1785	3385	2922	2194
Ave Sales Price	\$181,800	\$370,000	\$319,515	\$266,680
Ave DOM	42	131	149	22
s/L%	96.23%	92.70%	89.68	95.72

## FAIR HOUSING LUNCHEON BIG SUCCESS!

The Member Services Committee presented a fabulous program on Veterans housing & services last week.

Thanks to Shane Smith from the MTSU Daniels Family Center, Marshall Sparkman with Franklin Synergy Mortgage, & Rusty Carroll with Operation FINALLY HOME for great information on veteran housing issues.









## MEALS ON WHEELS VOLUNTEERS DO GREAT WORK!





June 5, 2019

Indian Hills Golf Course

#### **42nd Annual**

# BILL CAREY REALTOR® GOLF SCRAMBLE

#### SPONSORSHIPS

All sponsorships include Banner Recognition, Clubhouse Recognition, and Signage.

**Golf Towel Sponsor** \$500 Trophy Sponsors (2) \$400 \$400 Lunch Sponsors (2) \$500 Drink Cart Sponsors (2) Hole Watchers (4) \$250 \$500 **Putting Green** After-Party Sponsors (2) \$200 Goody Bag Sponsor \$400 **Hole Sponsors** \$100



#### SPONSORSHIP AGREEMENT



#### MIDDLE TENNESSEE ASSOCIATION OF REALTORS®



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#### **UPDATES TO THE "DAYS ON MARKET" CALCULATIONS**

Days on Market (DOM) now excludes days when a listing is in "Hold" status, and it excludes days when a listing is under contract and moved back to active. In the latter case, typically the purchase agreement is terminated. DOM now simply (and accurately) reflects the days a listing is being actively marketed by an agent, regardless of status.

Every listing and statistical report in the system has been updated to reflect this change, <u>and</u> additional metrics are being calculated.

While DOM is a metric used by agents in listing presentations and marketing, the metric skews a realistic evaluation of list price when a seller needs to sell a property within a certain time-frame.

In order to meet our Users' marketing <u>and</u> statistical evaluation need, "List to Contract Days" and "Contract to Closed Days" have been added to the RealTracs system.

- 1) Days on Market = total days active (excluding Coming Soon, Hold, and days under contract and back to active)
- 2) List to Contract Days = total days from listing to contract regardless of status (This will give listing agents a better metric to evaluate suggested list prices for a home to go under contract within certain time frames.)
- 3) Contract to Closed Days = total days from contract to close (This will provide sellers a realistic expectation of how long it will take to close.)
- 4) List to Closed Days = total days from listing to closed (This is the best gauge of the market in a broader perspective ignoring statuses, seller and buyer readiness, sales tactics, etc.)

#### PROPOSED RULE CHANGE FOR NEW CONSTRUCTION

#### **Rule 2.9**

b) All New Construction properties must be submitted to MLS by Participants. New Construction listings may be entered with a status of Active, Coming Soon/Hold, or Under Contract designated as a "presale." <u>Participants who have blanket listing agreements with builders must submit each individual "for sale" property prior to the framing stage of constructions.</u> A rendering or photograph of a model home may be used until the façade is complete.

## Middle Tennessee Association of **REALTORS®**

311 Butler Drive Murfreesboro, TN 37127 Phone: 615-893-2242 Toll Free: 877-893-2242 Fax: 615-893-2250 Toll Free Fax: 877-893-2250



- 14-Apr Lynne Woodard Ross
- 14-Apr Dana Mason
- 14-Apr Nathan Beach
- 14-Apr Cherie Welker
- 14-Apr Sarah Fitch
- 14-Apr Blair Arvidson
- 14-Apr Wayne Belt
- 14-Apr Leanne Davis Johnson
- 15-Apr Michael Cook
- 15-Apr Martha McIntyre
- 15-Apr Seth M Rowley
- 15-Apr Jessica Reynolds
- 15-Apr Debora Scheffler
- 16-Apr Tommy Hord
- 16-Apr Jimmie A. Beasley
- 16-Apr Kelly Grace Anderson
- 16-Apr Robin Seav
- 16-Apr Norma Pfluge
- 17-Apr Dan Alcorn
- 17-Apr Renee Delbridge
- 17-Apr Mikal Foster
- 17-Apr Lois Brown
- 17-Apr Michael Sims
- 18-Apr Trey Lewis
- 18-Apr Gabriel Fancher, MBA, MA
- 18-Apr Jessi White
- 18-Apr Lynsey Hazelip
- 18-Apr Megan Hebel
- 19-Apr Ben A. Merrill
- 19-Apr Daniel E. Gammon
- 19-Apr Erica Turner
- 19-Apr Braden Hunsicker
- 19-Apr Betsy Perry
- 20-Apr Denise Wood
- 20-Apr Babette Winchell
- 20-Apr Sherrill Nelson
- 20-Apr Stephanie Tellez
- 20-Apr Cheryl Fields

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> June 5, 2018 Indian Hills Golf Club. Murfreesboro

> > Lunch at 11:30 am, Shotgun Start at 1 pm

Sponsorship Opportunities Available Contact Candy@mtar.org or Yolanda Ruffin-yorrealtor@gmail.com